

# **Independent auditor's limited assurance report on Uppsala Municipality's absolute emissions in tons of CO<sub>2</sub>e in the geographical area of Uppsala Municipality for 2023**

*To Uppsala Municipality, 212000-3005*

## **Introduction**

We have been engaged by Uppsala Municipality to perform a limited assurance engagement of absolute emissions in tons of CO<sub>2</sub>e in the geographical area of Uppsala Municipality ("KPI 1"), reported in Uppsala Municipality Sustainability-Linked Bond Progress Report 2025, for the reporting period 2023-01-01 – 2023-12-31. The KPI 1 absolute emissions in tons of CO<sub>2</sub>e in the geographical area of Uppsala Municipality reported in table KPI 1 on page 4 in the Sustainability-Linked Bond Progress Report 2024 was subject of our limited assurance engagement:

- Report year 2025 for reporting period 2023-01-01 – 2023-12-31: 544 tons CO<sub>2</sub>e

## **Uppsala Municipality's responsibility for the KPI 1**

Uppsala Municipality is responsible for the preparation of the KPI 1 in accordance with applicable criteria in the *Common Reporting Framework (CRF) simplified reporting level* and the *Global Protocol for Community-Scale Greenhouse Gas Inventories (GHG Protocol for Cities) basic reporting level* as explained on pages 11-12 in the *Sustainability-Linked Bond Framework* and on pages 1-3 in *Uppsala Municipality Sustainability-Linked Bond Progress Report 2025*. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of the KPI 1 that is free from material misstatement, whether due to fraud or error.

## **Our independence and quality control**

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

## **Our responsibility**

Our responsibility is to express a limited assurance conclusion on the KPI 1 based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the KPI 1 is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3410 involves assessing the suitability in the circumstances of Uppsala Municipality use of applicable criteria as the basis for the preparation of the KPI 1, assessing the risks of material misstatement of the KPI 1 whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the KPI 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the

level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

### **Limited assurance conclusion**

Based on the limited assurance procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Uppsala Municipality's KPI 1 for the reporting period 1 January 2023 to 31 December 2023 is not prepared, in all material respects, in accordance with the above-mentioned criteria.

Västerås, dag som framgår av vår elektroniska signatur

**Azets Revision & Rådgivning AB**

Johan Bergkvist  
*Authorized Public Accountant*